

FORM - 2

COMPANY NAME & CODE: Royal Sundaram Alliance Insurance Company Limited, 0540

STATEMENT AS ON : 31-Mar-11

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>								
			NIL						
B.	<u>AS ON DATE</u>								
	8.95% IDFC 2013	ICTD	1,014.90	25-Mar-2009 & 11-May-2009	CRISIL	AAA	AA+	22/Jul/09	
	11.5% AB Nuvo Ltd	ECOS	208.91	30-Mar-2009 & 13-Apr-2009	CARE	Care AAA	Care AA+	13/Aug/09	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.