

NL-2-B-PL

Form B - PL

Royal Sundaram Alliance Insurance Company Limited

Registration No. and Date of Registration with the IRDA : *102/23.10.2000*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

(₹ '000)

Particulars	Schedule	31st March 2011	31st March 2010
1 OPERATING PROFIT/(LOSS)			
(a) Fire Insurance		65,879	74,846
(b) Marine Insurance		15,651	7,048
(c) Miscellaneous Insurance		(453,619)	26,724
2 INCOME FROM INVESTMENTS			
(a) Interest, Dividend and Rent [Net of amortisation] [Gross Interest and Dividend ₹ 239,026 thousand (Previous Year: ₹ 206,313 thousand)]		217,883	188,825
(Refer note 16 of Schedule 17)			
(b) Profit on sale of investments	7,766	41,805	
Less : Loss on sale of investments	<u>(2,414)</u>	<u>5,352</u>	<u>(666)</u>
			41,139
3			
OTHER INCOME (Exchange gain, Interest on Staff Loan & Profit on Sale of Assets)		604	1,955
Total (A)		<u>(148,250)</u>	<u>340,537</u>
4 PROVISION (Other than taxation)			
a) For diminution in the value of investments		-	-
b) For doubtful debts		-	-
c) Others		-	-

5 OTHER EXPENSES

a) Expenses other than those related to Insurance business -	536	451
b) Bad debts written off	-	-
c) Exchange loss	-	-
Total (B)	536	451
 Profit/(Loss) Before Tax (A - B)	(148,786)	340,086
 Provision for Taxation		
- Current [including Wealth Tax ₹ 29 thousand (Previous Year -- ₹ 21 thousand)]	(29)	(58,621)
- Provision for taxation prior years	-	29,201
- Deferred	(52,510)	(135)
- Fringe Benefit Tax (Current year FBT includes ₹ 97 thousands relating to Prior year)	(97)	(821)
 Profit/(Loss) after tax	(201,422)	309,710
 Appropriations		
(a) Interim dividends paid during the year	-	-
(b) Proposed final dividend	-	-
(c) Dividend distribution tax	-	-
Transfer to any Reserves or Other		
(d) Accounts	-	-
 Balance of Profit/(Loss) brought forward from last year	437,879	128,169
 Balance carried forward to Balance Sheet	236,457	437,879