

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011

	Particulars	As at 30th September 2011	As at 30th September 2010 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	18,578	13,313
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	55,518	108,960
6	Minimum Alternate Tax Credit Entitlement	101,516	-
7	Others -- Deposits for premises and advance rent	58,800	54,113
	-- Service Tax unutilised credit	-	-
	-- Other Advances	178,856	46,897
	TOTAL (A)	413,268	223,282
	OTHER ASSETS		
1	Income accrued on investments	548,577	369,256
2	Outstanding Premiums	517,605	208,967
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	25,483	58,091
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable	-	-
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	267,593	228,059
	-- Balance with Motor Third Party Pool	-	904,849
	TOTAL (B)	1,359,258	1,769,223
	TOTAL (A+B)	1,772,526	1,992,505

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)