

## FORM NL-5 - CLAIMS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

<b>Insurer:</b>	<b>ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED</b>	<b>Date:</b>	<b>31-Dec-12</b>
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### Claims Incurred (Net)

Particulars	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceding year	up to the Quarter of the preceding year
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1,909,063	5,579,565	1,965,839	5,201,896
Add Claims Outstanding at the end of the year (net)	9,028,523	9,028,523	7,625,481	7,625,481
Less Claims Outstanding at the beginning of the year (net)	(8,471,001)	(7,645,955)	(7,087,639)	(6,134,367)
Gross Incurred Claims		-	-	-
Add :Re-insurance accepted to direct claims	95	121,676	71	309,283
Less :Re-insurance Ceded to claims paid	(214,787)	(643,050)	(493,731)	(1,314,320)
Less: Re-insurance on OS claims				
<b>Total Claims Incurred (Net)</b>	<b>2,251,893</b>	<b>6,440,759</b>	<b>2,010,021</b>	<b>5,687,973</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.