

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer:	ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED	Date:	30-Jun-13
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Advances & Other Assets Schedule

S.No	Particulars	As at 30th June 2013	As at 30th June 2012 for the corresponding previous year
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies		-
2	Application money for investments		-
3	Prepayments	33,945	16,420
4	Advances to Directors/Officers		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	268,143	169,934
6	Others -- Deposits for premises and advance rent	62,417	64,860
	-- Service Tax unutilised credit	95,333	124,936
	-- Other Advances	36,797	35,209
	TOTAL (A)	496,635	411,359
	OTHER ASSETS		
1	Income accrued on investments	582,044	451,222
2	Outstanding Premiums	59,561	482,121
3	Agents' Balances	-	
4	Foreign Agencies Balances	-	
5	Due from other entities carrying on insurance business (including reinsurers)	10,870	30,494
6	Due from subsidiaries/ holding	-	
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]		
8	Others -- Interest recoverable	-	-
	-- Deferred Tax Assets	-	
	-- Balance with Terrorism Pool	302,659	205,637
	-- Balance with Motor Third Party Pool	-	49,147
	TOTAL (B)	955,134	1,218,621
	TOTAL (A+B)	1,451,769	1,629,980

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)