

FORM NL-2-B-PL

FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

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| Insurer: ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED | Date: 31-Dec-15 |
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PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st December 2015

| | Particulars | Schedule | FOR THE QUARTER (Rs.'000) | UP TO THE QUARTER (Rs.'000) | For the corresponding quarter of the preceding year (Rs.'000) | Upto the Quarter of the preceding year (Rs.'000) |
|---|------------------------------------------------------------------|----------|------------------------------|--------------------------------|------------------------------------------------------------------|-----------------------------------------------------|
| 1 | OPERATING PROFIT/(LOSS) | | | | | |
| | (a) Fire Insurance | | 10,241 | 68,436 | 71,001 | 80,169 |
| | (b) Marine Insurance | | (7,112) | (7,263) | (10,313) | (8,696) |
| | (c) Miscellaneous Insurance | | (1,49,202) | (1,66,247) | (69,420) | (1,01,176) |
| 2 | INCOME FROM INVESTMENTS | | | | | |
| | (a) Interest, Dividend & Rent – Gross | | 1,05,328 | 3,25,961 | 1,17,808 | 3,52,019 |
| | (b) Profit on sale of investments | | 11,861 | 46,472 | 19,132 | 23,585 |
| | Less: Loss on sale of investments | | - | - | (244) | (1,092) |
| 3 | OTHER INCOME (Interest on Staff Loan etc) | | 598 | 2,565 | 314 | 11,635 |
| | TOTAL (A) | | (28,286) | 2,69,924 | 1,28,278 | 3,56,444 |
| 4 | PROVISIONS (Other than taxation) | | | | | |
| | (a) For diminution in the value of investments | | | | | |
| | (b) For doubtful debts | | | | | |
| | (c) Others (to be specified) | | | | | |
| 5 | OTHER EXPENSES | | | | | |
| | (a) Expenses other than those related to Insurance Business | | - | - | - | - |
| | (b) Employees' remuneration and welfare benefits | | (158) | 1,086 | 3,111 | 8,967 |
| | (c) Bad debts written off | | - | - | - | - |
| | (d) Others Expenses of Investment & Donations etc.) | | 2,322 | 2,667 | 251 | 1,594 |
| | TOTAL (B) | | 2,164 | 3,753 | 3,362 | 10,561 |
| | Profit Before Tax | | (30,450) | 2,66,171 | 1,24,916 | 3,45,883 |
| | Provision for Taxation | | 18,132 | (61,336) | (31,843) | (93,038) |
| | APPROPRIATIONS | | | | | |
| | (a) Interim dividends paid during the year | | | | | |
| | (b) Proposed final dividend | | | | | |
| | (c) Dividend distribution tax | | | | | |
| | (d) Transfer to any Reserves or Other Accounts (to be specified) | | (12,318) | 2,04,835 | 93,073 | 2,52,845 |
| | Balance of profit/ loss brought forward from last | | | 16,75,165 | | 14,67,777 |
| | Balance carried forward to Balance Sheet | | (12,318) | 18,80,000 | 93,073 | 17,20,622 |

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

premiums.

item.