

FORM NL-2-B-PL

FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM GENERAL INSURANCE CO.
LIMITED

Date:

30-Jun-16

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30th JUNE 2016

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	22,406	22,406	14,985	14,985
	(b) Marine Insurance	(6,562)	(6,562)	(21,748)	(21,748)
	(c) Miscellaneous Insurance	(1,74,115)	(1,74,115)	(1,44,662)	(1,44,662)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	1,16,806	1,16,806	1,08,419	1,08,419
	(b) Profit on sale of investments	18,392	18,392	8,155	8,155
	Less: Loss on sale of investments	-	-	-	-
3	OTHER INCOME				
	(i) Profit on Sale of Assets	266	266	823	823
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	491	491	55	55
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	(22,317)	(22,317)	(33,973)	(33,973)
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	257	257	1,272	1,272
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	4,916	4,916	137	137
	(e) CSR Contribution	2,600	2,600	-	-
	(f) Donations	-	-	-	-
	TOTAL (B)	7,773	7,773	1,409	1,409
	Profit Before Tax	(30,090)	(30,090)	(35,382)	(35,382)
	Provision for Taxation	15,062	15,062	27,818	27,818
	Profit After Tax	(15,028)	(15,028)	(7,564)	(7,564)
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	(15,028)	(15,028)	(7,564)	(7,564)
	Balance of profit/ loss brought forward from last year	19,41,810	19,41,810	16,75,165	16,75,165
	Balance carried forward to Balance Sheet	19,26,782	19,26,782	16,67,601	16,67,601

* As approved by Audit Committee on 1st August 2016