

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED

Date: 31-Dec-16

Claims Incurred (Net)

No.	Particulars	QUARTER ENDED 31ST DECEMBER 2016				PERIOD ENDED 31ST DECEMBER 2016			
		Fire	Marine	Miscellaneous	Total	Fire	Marine	Miscellaneous	Total
					('000)				('000)
	Claims paid :								
1	Direct claims	57,791	42,212	28,24,870	29,24,873	3,85,325	1,59,427	82,29,198	87,73,950
2	Add Claims Outstanding at the end of the year (net)	38,902	7,910	7,98,422	8,45,234	2,24,647	1,12,037	1,61,46,273	1,64,82,957
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	(1,62,164)	(1,14,858)	(1,42,00,598)	(1,44,77,620)
	Gross Incurred Claims	96,693	50,122	36,23,292	37,70,107	4,47,808	1,56,606	1,01,74,873	1,07,79,287
4	Add :Re-insurance accepted to direct claims	3,995	-	2,220	6,215	20,706	-	62,506	83,212
5	Less :Re-insurance Ceded to claims paid	(46,527)	(25,383)	(1,73,409)	(2,45,319)	(3,56,463)	(88,056)	(5,80,557)	(10,25,076)
6	Less: Re-insurance on OS claims				-				-
	Total Claims Incurred (Net)	54,161	24,739	34,52,103	35,31,003	1,12,051	68,550	96,56,822	98,37,423

No.	Particulars	QUARTER ENDED 31ST DECEMBER 2015				PERIOD ENDED 31ST DECEMBER 2015			
		Fire	Marine	Miscellaneous	Total	Fire	Marine	Miscellaneous	Total
					('000)				('000)
	Claims paid :								
1	Direct claims	67,693	33,630	22,52,872	23,54,195	1,87,280	1,20,494	68,45,696	71,53,470
2	Add Claims Outstanding at the end of the year (net)	34,873	20,853	6,41,026	6,96,752	1,86,879	1,27,919	1,43,32,972	1,46,47,770
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	(1,39,695)	(90,018)	(1,27,67,740)	(1,29,97,453)
	Gross Incurred Claims	1,02,566	54,483	28,93,898	30,50,947	2,34,464	1,58,395	84,10,928	88,03,787
4	Add :Re-insurance accepted to direct claims	285	-	41	326	3,052	-	172	3,224
5	Less :Re-insurance Ceded to claims paid	(39,480)	(17,365)	(1,27,398)	(1,84,243)	(1,21,660)	(61,577)	(4,01,172)	(5,84,409)
6	Less: Re-insurance on OS claims				-				-
	Total Claims Incurred (Net)	63,371	37,118	27,66,541	28,67,030	1,15,856	96,818	80,09,928	82,22,602

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.