

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PROFIT & LOSS STATEMENT**



Royal Sundaram General Insurance Co. Ltd

(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

Date: 30-Sep-17

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30th September 2017**

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	<b>OPERATING PROFIT/(LOSS)</b>				
	(a) Fire Insurance	23,126	(9,672)	44,083	66,489
	(b) Marine Insurance	7,830	24,241	22,208	15,646
	(c) Miscellaneous Insurance	1,38,812	2,10,565	53,434	(1,20,681)
2	<b>INCOME FROM INVESTMENTS</b>				
	(a) Interest, Dividend & Rent – Gross	1,67,284	2,90,069	1,20,824	2,37,630
	(b) Profit on sale of investments	27,230	63,903	50,937	69,329
	Less: Loss on sale of investments	(1,380)	(6,142)	(5)	(5)
3	<b>OTHER INCOME</b>				
	(i) Profit on Sale of Assets	-	10	23	289
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	811	876	143	634
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	<b>TOTAL (A)</b>	<b>3,63,713</b>	<b>5,73,850</b>	<b>2,91,648</b>	<b>2,69,331</b>
4	<b>PROVISIONS (Other than taxation)</b>				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	<b>OTHER EXPENSES</b>				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	881	1,743	256	513
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	640	872	276	5,192
	(e) CSR Contribution & Donations	2,118	4,236	-	2,600
	(f) Interest on Borrowings	27,096	53,897	301	301
	<b>TOTAL (B)</b>	<b>30,735</b>	<b>60,748</b>	<b>833</b>	<b>8,606</b>
	<b>Profit Before Tax</b>	<b>3,32,978</b>	<b>5,13,102</b>	<b>2,90,815</b>	<b>2,60,725</b>
	Provision for Taxation	(1,11,549)	(1,71,027)	(94,122)	(79,060)
	<b>Profit After Tax</b>	<b>2,21,429</b>	<b>3,42,075</b>	<b>1,96,693</b>	<b>1,81,665</b>
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	2,21,429	3,42,075	1,96,693	1,81,665
	<b>Balance of profit/ loss brought forward from last year</b>	<b>24,92,937</b>	<b>23,72,291</b>	<b>19,26,782</b>	<b>19,41,810</b>
	<b>Balance carried forward to Balance Sheet</b>	<b>27,14,366</b>	<b>27,14,366</b>	<b>21,23,475</b>	<b>21,23,475</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.