

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE



Royal Sundaram General Insurance Co. Ltd

31-Dec-20

No.	Particulars	FOR THE QUARTER ENDED 31st DECEMBER 2020																
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workman's Compensation/ Employers Liability	Total Public/ Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total		
(000)																		
Claims paid :																		
1	Direct claims	202,031	68,290	-	68,290	2,185,410	906,799	2,692,209	3,178	673	67,583	47,029	829,797	5,894	15,228	3,661,591	3,931,912	
2	Add Claims Outstanding at the end of the year	(228,456)	(26,828)	-	(26,828)	(98,081)	1,819,412	1,721,331	(212)	3,509	(83,086)	37,850	(67,279)	284,713	(10,494)	1,886,333	1,631,050	
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gross Incurred Claims*	(26,425)	41,462	-	41,462	2,087,329	2,326,211	4,413,540	2,966	4,182	(15,503)	84,879	762,518	298,607	4,734	5,547,924	5,562,963	
4	Add -Re-insurance accepted to direct claims	63,397	344	-	344	-	-	-	-	-	4,855	-	-	2,420	7,275	71,016		
5	Less -Re-insurance Ceded to claims paid	(206,702)	(35,464)	-	(35,464)	(555,674)	(26,387)	(582,061)	(159)	(34)	(65,179)	(4,153)	(168,794)	96,528	(13,511)	(737,363)	(979,529)	
6	Less -Re-insurance on OS claims	230,555	14,531	-	14,531	(18,186)	(64,527)	(82,713)	60	(1,709)	87,428	(20,387)	5,107	(110,739)	8,794	(114,160)	130,925	
	Total Claims Incurred (Net)	60,825	20,873	-	20,873	1,513,469	2,235,297	3,748,766	2,867	2,439	11,601	60,339	598,831	276,396	2,437	4,703,676	4,785,374	

No.	Particulars	FOR THE QUARTER ENDED 31st DECEMBER 2019																
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workman's Compensation/ Employers Liability	Total Public/ Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total		
(000)																		
Claims paid :																		
1	Direct claims	231,121	44,755	-	44,755	2,328,580	951,005	3,279,585	2,597	3,566	84,136	65,186	643,102	40,949	4,492	4,123,613	4,399,489	
2	Add Claims Outstanding at the end of the year	161,198	(12,049)	-	(12,049)	(66,790)	1,267,485	1,200,694	3,115	(4,108)	(53,403)	(613)	22,224	3,430,765	29,643	4,628,318	4,777,466	
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gross Incurred Claims*	392,319	32,706	-	32,706	2,261,790	2,218,490	4,480,279	5,712	(542)	30,733	64,573	665,326	3,471,714	34,135	8,751,931	9,176,954	
4	Add -Re-insurance accepted to direct claims	5,794	9,652	-	9,652	-	-	-	-	-	474	-	-	-	474	15,920		
5	Less -Re-insurance Ceded to claims paid	(190,703)	(26,683)	-	(26,683)	(575,551)	(50,745)	(626,296)	(130)	(178)	(76,663)	(12,383)	(196,681)	(31,711)	(2,941)	(946,983)	(1,184,369)	
6	Less -Re-insurance on OS claims	(189,362)	10,003	-	10,003	40,096	(70,276)	(30,179)	(165)	237	55,118	(350)	75,292	(2,792,176)	(23,113)	(2,715,637)	(2,894,395)	
	Total Claims Incurred (Net)	18,048	35,679	-	35,679	1,726,335	2,097,469	3,823,904	5,417	(483)	9,662	51,840	544,237	647,827	8,081	5,096,385	5,134,112	

No.	Particulars	UPTO PERIOD ENDED 31st DECEMBER 2020																
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workman's Compensation/ Employers Liability	Total Public/ Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total		
(000)																		
Claims paid :																		
1	Direct claims	596,369	148,378	-	148,378	5,083,886	1,137,097	6,220,983	4,195	2,176	149,328	110,784	1,576,631	2,181,330	28,665	10,274,092	11,018,839	
2	Add Claims Outstanding at the end of the year	2,327,413	380,353	2,579	382,933	2,144,957	37,151,662	39,296,619	52,963	31,540	692,035	338,578	1,047,496	1,282,159	102,575	42,843,986	45,554,332	
3	Less Claims Outstanding at the beginning of the year	(2,181,107)	(416,757)	(2,579)	(419,333)	(1,513,448)	(31,743,536)	(33,256,984)	(49,332)	(26,752)	(837,333)	(265,480)	(707,955)	(4,501,393)	(96,168)	(39,741,379)	(42,341,818)	
	Gross Incurred Claims *	742,675	111,978	-	111,978	5,715,395	6,545,223	12,260,618	7,826	7,064	4,830	183,882	1,916,172	(1,637,964)	35,071	13,376,699	14,331,353	
4	Add -Re-insurance accepted to direct claims	86,332	349	-	349	-	-	-	-	-	5,570	15,209	-	-	4,465	25,244	111,925	
5	Less -Re-insurance Ceded to claims paid	(548,859)	(76,336)	-	(76,336)	(1,274,818)	(57,379)	(1,332,197)	(210)	(109)	(138,596)	(16,093)	(298,469)	(1,518,538)	(22,576)	(3,326,788)	(3,951,983)	
6	Less -Re-insurance on OS claims	(54,971)	28,763	-	28,763	(200,487)	(284,253)	(484,740)	23	(1,812)	166,658	(33,701)	(101,028)	2,495,193	(7,437)	2,033,156	2,026,948	
	Total Claims Incurred (Net)	245,178	64,754	-	64,754	4,240,090	6,203,591	10,443,681	7,639	5,083	37,662	149,297	1,516,675	(61,249)	9,523	12,108,311	12,118,243	

No.	Particulars	UPTO PERIOD ENDED 31st DECEMBER 2019																
		Fire Revenue Account		Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workman's Compensation/ Employers Liability	Total Public/ Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total		
(000)																		
Claims paid :																		
1	Direct claims	1,071,677	176,330	-	176,330	6,919,183	2,698,396	9,617,579	7,604	3,603	153,957	156,447	1,639,406	2,521,002	27,151	14,128,749	15,376,756	
2	Add Claims Outstanding at the end of the year	2,235,467	451,504	2,579	454,084	1,565,779	30,781,128	32,346,907	44,384	29,240	1,073,504	297,730	813,421	4,805,143	97,453	39,507,781	42,197,332	
3	Less Claims Outstanding at the beginning of the year	(2,345,951)	(401,041)	(2,579)	(403,621)	(1,276,871)	(26,680,479)	(27,957,350)	(37,512)	(31,333)	(1,001,428)	(267,664)	(560,703)	(2,635,345)	(43,085)	(32,534,421)	(35,283,992)	
	Gross Incurred Claims*	961,193	226,794	-	226,794	7,208,091	6,799,045	14,007,136	14,475	3,510	226,032	186,513	1,892,124	4,690,800	81,519	21,102,109	22,990,696	
4	Add -Re-insurance accepted to direct claims	21,862	9,653	-	9,653	-	-	-	-	-	1,258	-	-	-	1,258	32,773		
5	Less -Re-insurance Ceded to claims paid	(922,418)	(105,326)	-	(105,326)	(1,725,029)	(142,149)	(1,867,178)	(380)	(311)	(131,771)	(23,625)	(355,789)	(1,703,838)	(20,724)	(4,103,816)	(5,131,360)	
6	Less -Re-insurance on OS claims	86,790	(36,676)	-	(36,676)	(75,270)	(221,310)	(296,580)	(825)	618	(66,891)	319	(54,197)	(1,809,983)	(32,275)	(2,259,814)	(2,210,241)	
	Total Claims Incurred (Net)	146,887	94,444	-	94,444	5,407,792	6,435,586	11,843,378	13,370	3,817	28,628	163,207	1,482,138	1,176,979	28,520	14,739,937	14,981,368	

* Excluding Claims paid on Reinsurance Accepted

Notes:

- Included But Not Reported (IBNR), Incurred but not enough reported (IBNER) claims should be included in the amount for outstanding claims.
- Claims include specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.