

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

 Insurer: **ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED**

Date:

31-Mar-13

**Advances & Other Assets Schedule**

S.No	Particulars	As at 31st March 2013	As at 31st March 2012 for the corresponding previous year
		(Rs.'000)	(Rs.'000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	35,418	14,049
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	179,128	169,884
6	Others -- Deposits for premises and advance rent	59,360	62,211
	-- Service Tax unutilised credit	129,455	46,164
	-- Employee Benefit Group Gratuity Net Plan Asset	-	3,806
	-- Other Advances	22,159	23,896
	<b>TOTAL (A)</b>	<b>425,520</b>	<b>320,010</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	730,623	695,867
2	Outstanding Premiums	242,728	65,415
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	15,177	15,410
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable		
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	364,593	292,465
	-- Balance with Motor Third Party Pool	144,969	-
	<b>TOTAL (B)</b>	<b>1,498,090</b>	<b>1,069,157</b>
	<b>TOTAL (A+B)</b>	<b>1,923,610</b>	<b>1,389,167</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)