

FORM NL-7-OPERATING EXPENSES SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

31-Mar-13

Operating Expenses Related To Insurance Business

S.No	Particulars	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	159,475	813,919	224,627	806,984
2	Travel, conveyance and vehicle running expenses	22,855	63,287	12,274	52,535
3	Training expenses	(45,146)	8,334	(33,399)	3,594
4	Rents, rates & taxes	12,537	115,318	26,665	104,726
5	Repairs	9,309	28,671	7,087	23,343
6	Printing & stationery	17,161	43,558	13,453	42,444
7	Communication	17,000	58,460	13,737	56,772
8	Legal & professional charges	5,097	13,870	15,576	34,673
9	Auditors' fees, expenses etc				
	(a) as auditor	375	1,500	625	1,250
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	50	200	100	200
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	300	525	100	200
	(d) out of pocket expenses	-	17	47	168
10	Advertisement and publicity	19,411	35,645	27,935	42,267
11	Interest & Bank Charges	6,023	20,122	5,728	21,065
12	Others (to be specified)				
	Data processing and outsourcing	574,011	1,866,218	390,149	1,670,863
	marketing related expenses	109,138	389,570	73,976	369,374
	Software and hardware maintainance	17,241	140,319	31,825	134,526
	Policy Stamp expenses	741	1,242	(642)	866
	Directors' sitting fees	120	780	250	950
	Miscellaneous Expenses	34,327	69,190	30,179	91,034
13	Depreciation	18,585	68,511	20,708	66,999
14	Service tax on premium	26,361	26,361	6,931	6,931
	TOTAL	1,004,971	3,765,617	867,931	3,531,764

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.